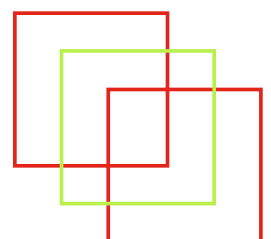


2026-2027 MERCURI INDIA BUSINESS FLASH



● JULY
● 2026



About Us

MERCURI INDIA

Every year Mercuri International empowers companies in over 50 countries to achieve sales excellence. We serve our clients both locally and globally with customized solutions and industry expertise. We grow profit through people, providing the tools and processes to tackle any sales challenge.



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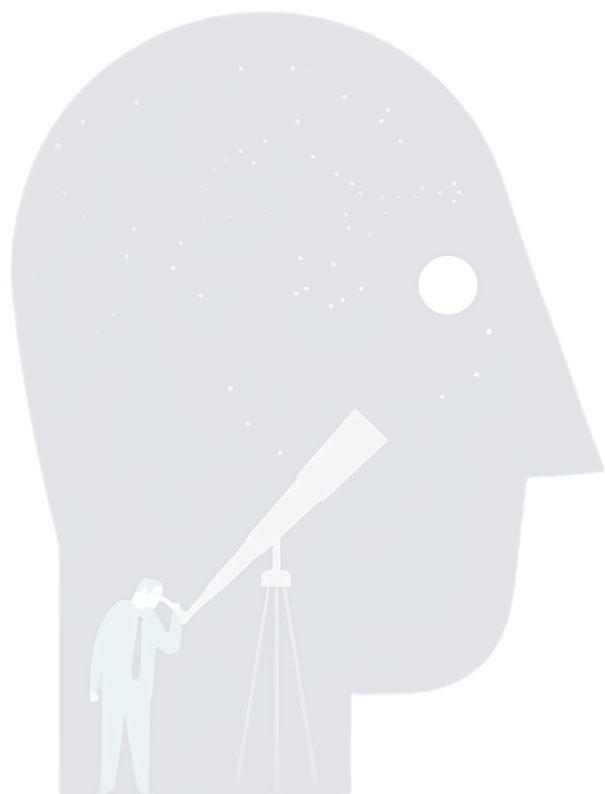
MARKET AT A GLANCE



BUSINESS SNIPPETS

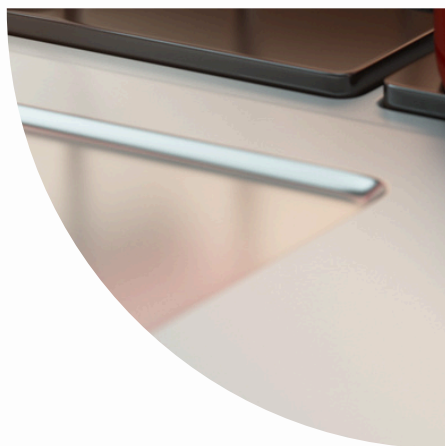
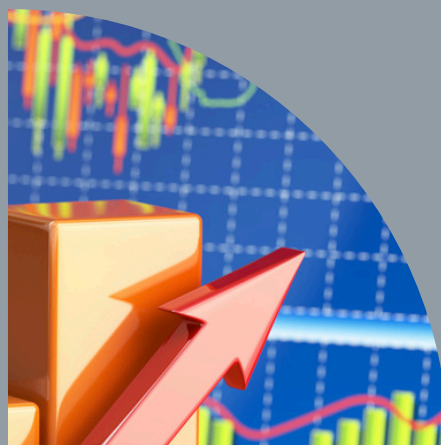


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**Market
Sensex**
78,840.93



Forex Rate
(per US \$)
95 .21



Gold Rate
(per 10 gms) 22 ct
1,35,100.00



Oil Price
(per barrel)
WTI \$ 74.95



**Forex
Reserve**
₹ 5367324 Cr

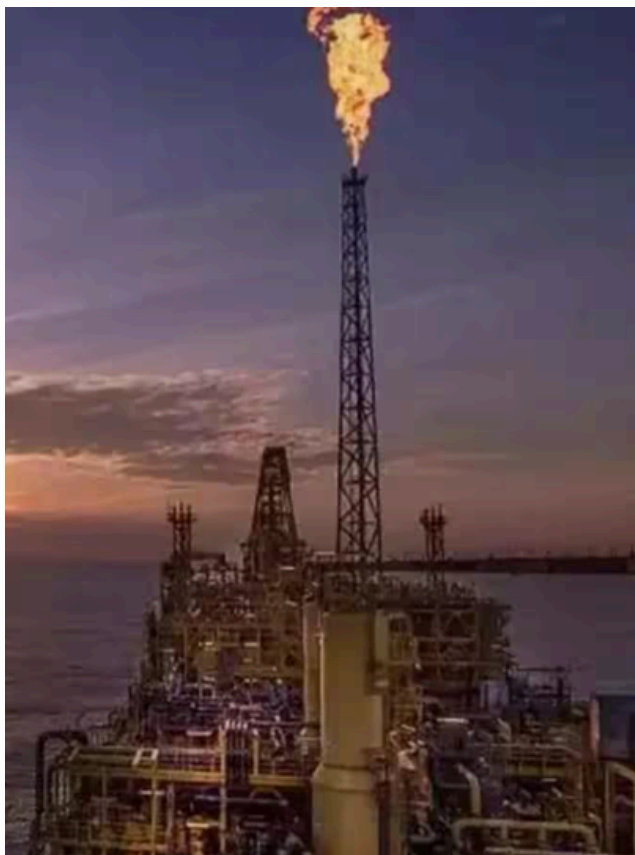


BUSINESS SNIPPETS



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ONGC to reserve half of new oil storage for strategic reserves

Half of the 1.75 million tonnes petroleum storage facility being developed by state-run Oil and Natural Gas Corporation (ONGC) at Mangaluru will be reserved for strategic petroleum reserves, while the remaining capacity will be used for commercial operations, the government said on Monday. Minister of State for Petroleum and Natural Gas Suresh Gopi in a written reply in Rajya Sabha said that ONGC is developing the facility, which will have a total capacity of 1.75 million tonnes.

Total annual passenger handling capacity at Indian airports rose to over 580 mn: Govt

The total annual passenger handling capacity at airports in the country has increased to more than 580 million, the government said on Monday.

Minister of State for Civil Aviation Murlidhar Mohol told the Rajya Sabha that capacity augmentation and modernisation projects are undertaken from time to time by the Airports Authority of India (AAI) and other airport operators based on traffic growth, operational requirements, airline demand, financial viability and techno-economic considerations.





RoadGrid gets government backing to expand EV charger manufacturing

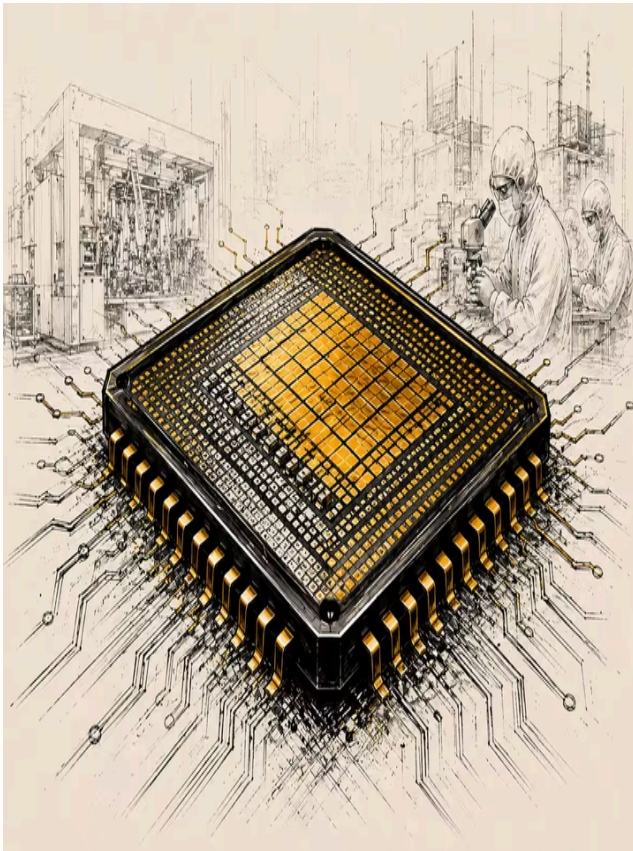
RoadGrid India has secured Rs. 13 crore in funding from the Technology Development Board (TDB), a statutory body under the Department of Science and Technology, to help build a manufacturing facility for its patented electric vehicle charger, as the government seeks to boost domestic EV technology.

The funding will support a Rs27.5 crore project to set up a manufacturing and assembly plant for the company's Universal EV Charger

India's EV sales hit record high as e-2W cross 2 lakh mark

India's EV market hit a new high in July with registrations across categories jumping over 66% to around 3.3 lakh units, compared with just under 2 lakh units in July 2025, amid elevated oil prices, a wider choice of models and expanding dealer networks. Last June 3.1 lakh EVs were registered across the country, according to Vahan data.





Government eyes co-investment with venture capitalists to make larger funds available under ISM 2.0

The second phase of the India Semiconductor Mission or ISM 2.0 will make a larger quantum of funds available by co-investing with venture capitalists (VCs) and attract more companies across the value chain to establish a substantial presence in the ecosystem, a top government official said.

This time we are looking at the entire range, starting from equipment, materials, gases, chemicals, and everything needed for the semiconductor ecosystem to be fully established in the country. So the idea is to have a substantial presence in the ecosystem," S Krishnan, Secretary, Ministry of Electronics & IT (MeitY) told ET.

SBI, HSBC and ICICI lead India's overseas deposit drive, data shows

State Bank of India, HSBC and ICICI Bank have garnered the largest amounts under a central bank scheme to attract dollar deposits from non-resident Indians, government data showed on Monday.

HSBC's India unit raised about \$6.14 billion, the most among lenders, while State Bank of India, the country's largest lender, garnered about \$4.12 billion between June 5 and July 30, the data showed.





Equitas to take cautious steps towards universal bank license

Equitas Small Finance Bank, the fourth such financier to become eligible for a voluntary transition into a universal lender, is cautious about making the application after the banking regulator, assessing likely business gaps, returned past proposals of peers Jana Small Finance Bank and Ujjivan Small Finance Bank.

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New pilot in IndiGo's cockpit: Willie Walsh takes charge as CEO

Aviation industry veteran Willie Walsh officially assumed charge as chief executive officer of IndiGo on Monday, taking over the reins of India's largest airline as it pushes ahead with an ambitious international expansion plan.

The airline had announced his appointment in March this year. Walsh takes charge at a time when IndiGo is expanding its international footprint, inducting long-haul aircraft and strengthening its global network.





India eyes Rs 45,000 crore rail push to strengthen borders with China, Pakistan, Bangladesh

India plans to invest as much as 450 billion rupees (\$4.7 billion) into railway upgrades along its borders with China, Pakistan and Bangladesh, according to people familiar, marking one of its most significant strategic infrastructure pushes amid shifting regional dynamics.

Global FMCG giants bet big on India as demand, premiumization rise

Global consumer products makers have reported strong consumer demand and market share gains in India in the June quarter, highlighting India's role as a long-term growth engine and have indicated plans to step up investments to strengthen their presence in one of the world's fastest-growing consumer markets.





India's bank credit growth remains robust at 18.6% in June 2026; NBFC, retail lending drive momentum: Report

India's average bank credit growth remained robust in June 2026, supported by healthy retail lending and strong credit flow to non-banking financial companies (NBFCs) and commercial real estate (CRE), according to a report by Haitong Securities India.

The report said overall bank credit, estimated at around Rs 219 trillion, grew 18.6 per cent year-on-year (YoY) in June 2026, while non-food credit expanded 18.3 per cent YoY.

'Spider-Man: Brand New Day' opens to a huge \$927 million global box office

"Spider-Man: Brand New Day" brought in a blockbuster \$927 million in worldwide ticket sales in its opening weekend, including \$355 million in the United States and Canada that made it the No 2 domestic opening of all time.

The film, which marks actor Tom Holland's fourth outing as the web-slinging superhero, depicts Peter Parker fighting crime in a world that has forgotten he is Spider-Man. Zendaya co-stars as MJ, the love of Parker's life. "'Spider-Man: Brand New Day' is fundamentally a movie about friendship, about the balm of connection in all our lives, and that is resonant to audiences of all ages and all around the world," Tom Rothman, chairman and chief executive of Sony Pictures Entertainment's Motion Pict ..





India's electric car sales jump 82% in July as high fuel prices boost EV demand

Electric car sales nearly doubled from a year earlier in July, sustaining their robust growth momentum, as sharply higher fuel prices due to the US-Iran war pushed consumers towards more affordable means of personal transportation.

Tata Trusts plans 40-50 hospitals, pushes for more world-class universities in India

Chairman Noel Tata on Sunday unveiled a new roadmap for India's largest philanthropic organization, announcing plans to build 40-50 not-for-profit general hospitals across the country and expand its focus on creating world-class institutions in healthcare and education.

Speaking at the Indian Institute of Management Bangalore's (IIM-B) flagship alumni leadership conclave, IIMBue 2026, Tata said the Trusts is moving beyond its traditional role of funding NGOs and development projects to building institutions that can serve generations, reviving a legacy that gave India institutions such as the Indian Institute of Science (IISc), Tata Institute of Fundamental Research (TIFR) and Tata Memorial Hospital.





Corporate, personal loans drive 63% of bank credit growth: SBI research report

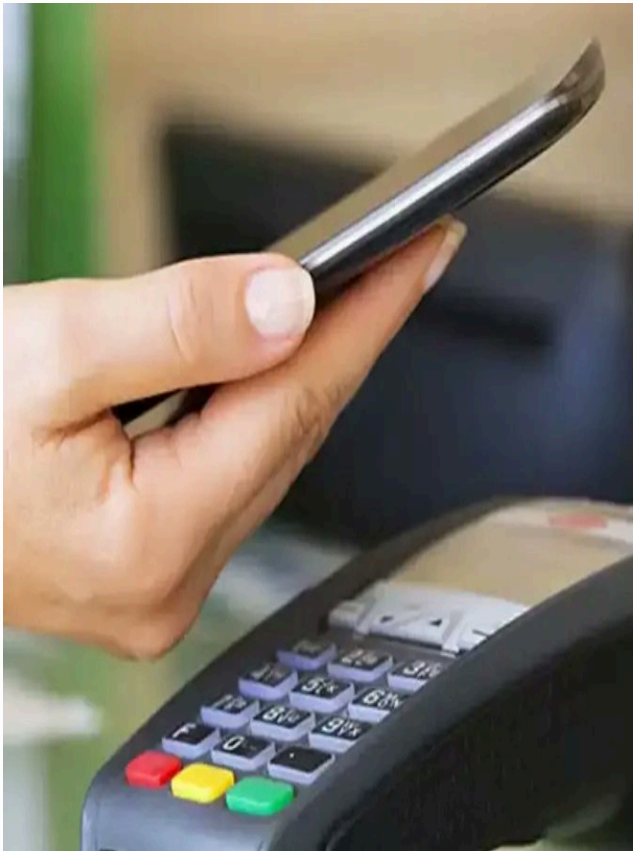
According to the SBI Research report prior to the Monetary Policy Committee (MPC) meeting, the two major instruments of lending, namely corporate borrowing as well as retail loans contributed almost two-third of the growth in bank credit in the April-June quarter of FY27 with the leading sectors being petroleum, infrastructure, engineering and chemicals.

As per the statement given in the report, Over three-fifth of surplus in bank credit during that quarter has come from the corporate lending and personal loans.

Renewable energy developers seek GST cut on battery storage systems to 5%

Renewable energy developers have urged the government to reduce the goods and services (GST) tax on standalone utility-scale or containerized battery energy storage systems (BESS) to 5%, in line with the equipment used in renewable energy projects such as solar modules, from 18% to support faster deployment, people aware of the development said.





Banks propose 'Yes-No' prompt for high-risk UPI transfers to curb digital payment frauds

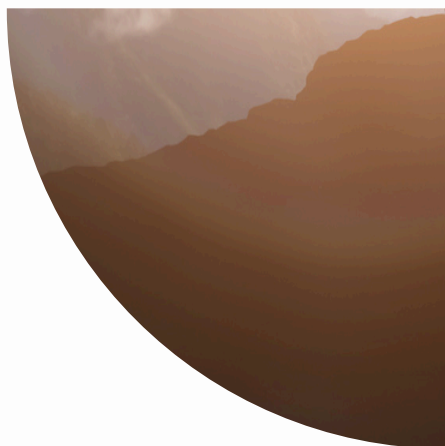
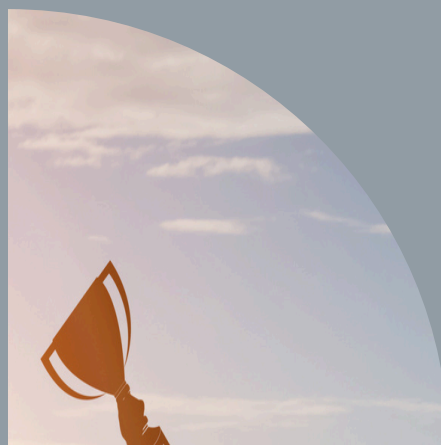
India's high-street banks want to strike a balance between adding friction in online payments to curb frauds and preserving the widely showcased digital payment story.

OPEC+ agrees September oil hike, completing rollback of voluntary cuts

LONDON, - OPEC+ approved an oil production quota increase on Sunday of around 188,000 barrels per day from September, the producer group said, in a move that completes the unwinding of a layer of voluntary output cuts. Due to export disruptions from the Gulf, Russia and Kazakhstan caused by the Iran and Ukraine wars, successive monthly OPEC+ hikes over most of this year have remained largely on paper with little impact on the market.



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Vari – A Journey of Faith and Devotion



Vari (Wari) is the centuries-old annual pilgrimage to **Pandharpur** in Maharashtra, undertaken by thousands of **Warkaris**. The pilgrimage, especially during **Ashadhi Ekadashi** and **Kartiki Ekadashi**, is a symbol of devotion, equality, discipline, and community spirit.

Pilgrims walk for days, singing **Abhangas**, carrying the **Palkhis** (palanquins) of saints like Sant Dnyaneshwar and Sant Tukaram, spreading the message of love, humility, and service.

Vari – The Timeless Pilgrimage of Devotion

Vari (Wari) is one of India's oldest and largest spiritual pilgrimages, observed in Maharashtra for over **800 years**. Every year, lakhs of devotees known as **Warkaris** walk hundreds of kilometers to the holy town of **Pandharpur** to seek the blessings of Lord Vithoba (Vitthal), an incarnation of Lord Krishna/Vishnu. Devotees travel in organized groups called **Dindis**, accompanying the sacred Palkhis (palanquins) carrying the symbolic footwear (Padukas) of revered saints such as Sant Dnyaneshwar, Sant Tukaram, Sant Eknath, and Sant Nivruttinath.

The Legacy of the Warkari Tradition

The Warkari movement, inspired by saints such as Sant Dnyaneshwar, Sant Tukaram, Sant Namdev, Sant Eknath, and others, emphasizes:

- Simple living and high thinking.
- Love for humanity and service to society.
- Devotion over rituals.
- Truthfulness, compassion, and humility.
- Seeing God in every individual.

Their devotional hymns, known as **Abhangas**, continue to inspire millions with messages of love, equality, and unwavering faith.

Key Values of the Vari

- **Devotion (Bhakti)**: A heartfelt expression of love and surrender to Lord Vitthal.
- **Equality**: People from all backgrounds walk, eat, sing, and pray together, reflecting the belief that all are equal before God.
- **Discipline**: Pilgrims follow a simple routine, maintain cleanliness, punctuality, and mutual respect.
- **Service (Seva)**: Helping fellow pilgrims with food, water, medical aid, and support is considered an act of worship.
- **Community Spirit**: The journey fosters harmony, compassion, and collective joy.

A Thought to Remember

- **"The Vari is not merely a walk to Pandharpur; it is a journey from the head to the heart. Every chant of 'Vitthal, Vitthal' brings the devotee one step closer to inner peace, selfless service, and the Divine."**

Importance of Chanting "Vitthal, Vitthal"

The continuous chanting of **"Vitthal, Vitthal"** is central to the Warkari tradition and carries profound spiritual significance.

- **Keeps the mind focused** on God, reducing distractions and negative thoughts.
- **Creates collective energy**, as thousands chant in unison while walking.
- **Brings inner peace**, helping devotees endure physical fatigue with joy.
- **Strengthens faith** and reminds pilgrims that every step is an offering to the Divine.
- **Encourages humility and gratitude**, two core values of the Bhakti movement.
- **Transforms the pilgrimage** from a physical journey into a spiritual experience.

According to the Bhakti tradition, sincere repetition of God's name (Nama Smaran) is one of the simplest and most powerful paths to spiritual growth.

What Today's Generation Can Learn from Wari

- **Purpose over pace** – Life is not just about reaching the destination quickly; it is about walking with purpose.
- **Unity in diversity** – People from all walks of life walk together without discrimination.

- **Discipline without enforcement** – Lakhs of Warkaris follow rules voluntarily because of shared values.
- **Minimalism** – Carry only what is necessary and live simply.
- **Mental well-being** – Continuous chanting, singing abhangas, and walking create a naturally meditative experience that many compare to modern wellness practices.
- **Gratitude and humility** – Every step is considered an offering to Lord Vitthal.

A Powerful Comparison

Modern world says: "Run faster than everyone else."

Wari says: "Walk together, help others, and never lose your connection with God."

The Message of Wari for the 21st Century

In an era of smartphones, artificial intelligence, and constant connectivity, Wari reminds us that the greatest technologies for a fulfilling life are still **faith, compassion, discipline, humility, and togetherness**. It proves that while the world has changed dramatically, timeless human values never become outdated.

One-line takeaway:

"The modern world teaches us how to make a living; Wari teaches us how to live a meaningful life."





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