

FY 25-26 | Vol. No. 12



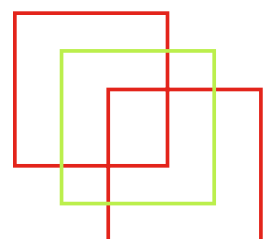
2025-2026 MERCURI INDIA BUSINESS FLASH



● APRIL
● 2026



MORE INFORMATION
www.mercuriindia.com



About Us

MERCURI INDIA

Every year Mercuri International empowers companies in over 50 countries to achieve sales excellence. We serve our clients both locally and globally with customized solutions and industry expertise. We grow profit through people, providing the tools and processes to tackle any sales challenge.



More Information

www.mercuriindia.com

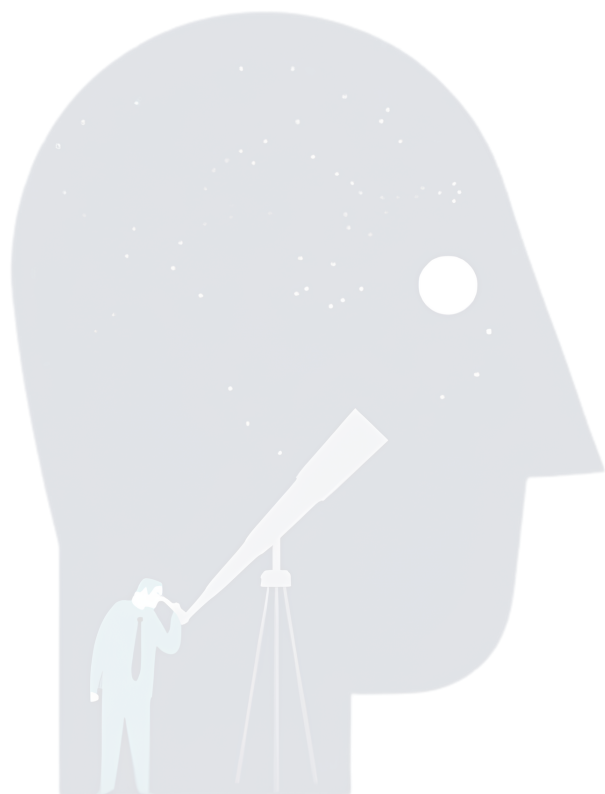
MARKET AT A GLANCE



BUSINESS SNIPPETS

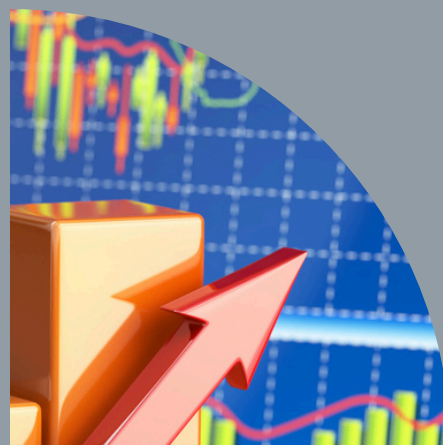


DID YOU KNOW



More Information
www.mercuriindia.com

MARKET AT A GLANCE



Click here
to go back



MARKET AT A GLANCE

**Market
Sensex**
76,557.38



Forex Rate
(per US \$)
95 .28



Gold Rate
(per 10 gms) 22 ct
Rs. 1,38,350.00



Oil Price
(per barrel)
WTI \$ 104.16



**Forex
Reserve**
₹5226609 Cr

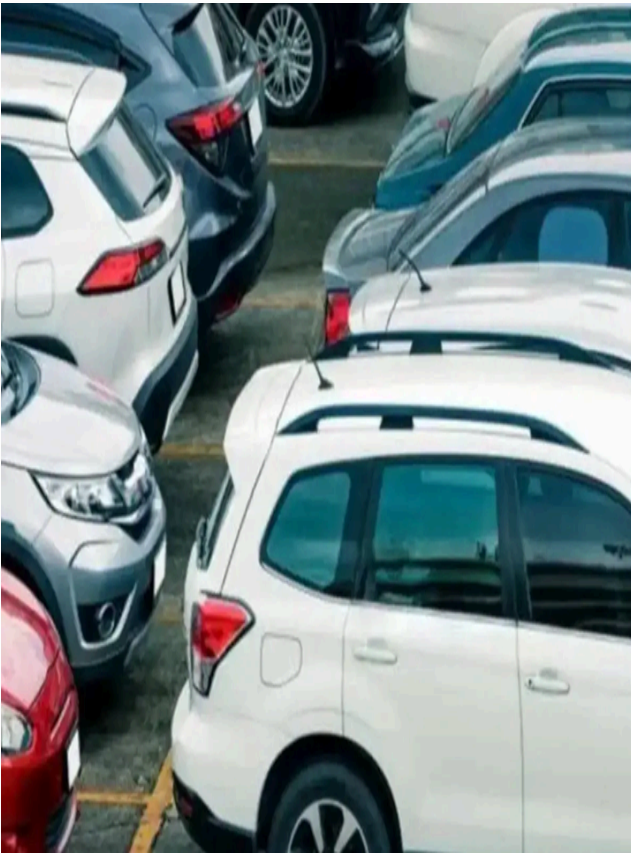


BUSINESS SNIPPETS



[Click here
to go back](#)





Auto industry faces margin pressure as West Asia conflict pushes up raw material prices

Automobile manufacturers are facing renewed cost pressure as the West Asia conflict pushes up prices of key raw materials, with higher input costs expected to squeeze margins and weigh on demand in the coming quarters, according to the latest data from the Society of Indian Automobile Manufacturers (SIAM).

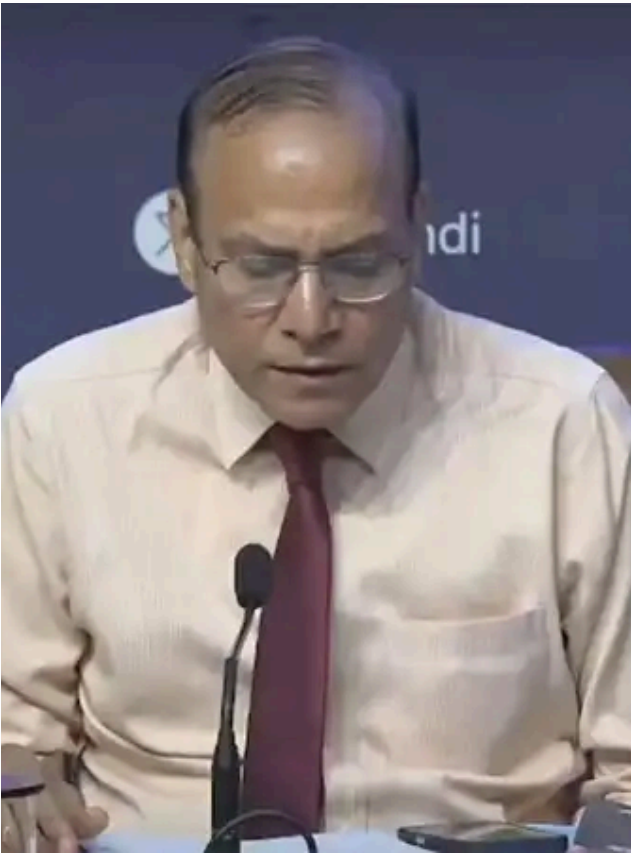
Steel, metals and plastics—core components in vehicle manufacturing—have seen sharp price increases since March, driven by supply disruptions and global commodity volatility linked to the ongoing geopolitical tensions.

AHH names Venkatesh Tarakkad as CFO; Ritesh Pandey moves to chief business officer role

TPG-backed Asia Healthcare Holdings (AHH) has appointed Venkatesh Tarakkad as chief financial officer and head of business development, the Bengaluru-based specialty healthcare platform said Tuesday.

Tarakkad, who brings over three decades of experience in corporate finance, governance, and mergers and acquisitions, joins AHH from edtech unicorn UpGrad, where he served as CFO and managed the company's domestic and international financial operations.





All Indian Seafarers in Persian Gulf safe, vessels under monitoring: Shipping Ministry

The Ministry of Ports, Shipping and Waterways on Tuesday said that all Indian vessels and crew currently in the Persian Gulf are being closely monitored, and confirmed that all seafarers in the region remain safe

While briefing the media on recent developments in West Asia, Additional Secretary, Ministry of Ports, Shipping and Waterways, MukeshMangal said that the Ministry is coordinating closely with the Ministry of External Affairs, Indian missions and maritime stakeholders to ensure seafarer welfare and uninterrupted maritime operations.

Institutional real estate investment falls 52% as domestic capital leads

Domestic institutional capital has continued to strengthen its position in India's real estate sector, surpassing foreign inflows for the third consecutive quarter and signaling a sustained shift in capital deployment dynamics.





Hyundai IONIQ 5 EV launched in India: Check price, range, interiors and exterior features

Hyundai Motor India Limited on Tuesday launched an updated version of its electric SUV IONIQ 5 in India, bringing a bigger battery, extended driving range of up to 690 km, and a series of design and technology upgrades. The new model also introduces connected features like remote immobilization and in-car payment for EV charging, while retaining its distinctive futuristic look.

Air India, IndiGo, SpiceJet seek ATF price relief; say airline industry on verge of 'stopping operations'

Air India, IndiGo and SpiceJet have told the government that the country's airline industry is under extreme stress and on the verge of "stopping operations", as they sought revision in ATF pricing and financial support.

The West Asia turmoil has pushed up oil prices, and airspace restrictions have increased airlines' operating costs, especially on long-haul routes. Aviation Turbine Fuel (ATF) accounts for around 40 per cent of a carrier's operational expenses.





India turns net exporter of finished steel in 2025/26, data shows

India turned a net exporter of finished steel in the financial year that ended on March 31, provisional government data reviewed by Reuters showed on Tuesday.

The world's second-biggest crude steel producer shipped 6.6 million metric tons of finished steel in 2025/26, up 35.9% from a year ago, the data showed.

PhonePe crosses 50 million merchants, expands digital payments and financial services footprint across India

Digital payments platform PhonePe has crossed 50 million registered merchants on its platform as of April 28, 2026, marking a key milestone in its push to deepen financial inclusion and digitisation across India, according to a statement released by the company.

The company said its merchant network now spans over 98% of the country's postal codes, reflecting its expansion beyond payments into a full-stack suite of financial and business solutions. What began with QR code-based payment acceptance has evolved into a broader ecosystem offering services such as loans, SmartSpeakers and point-of-sale (POS) devices to small businesses.





From Meerut to Mysuru: Amazon Now bets on non-metro markets. What lies ahead?

Amazon's latest announcement to scale its quick commerce arm Amazon Now to 100 Tier II and Tier III cities is a bold gambit that can reshape India's quick commerce sector and unsettle rivals. Quick commerce has reached a point where demand is proven, infrastructure is maturing and competition is hardening into a battle of scale. By committing to over 1,000 micro-fulfilment centres to push beyond metros and a Rs 2,800 crore investment, Amazon is taking the battle to smaller cities. It will set up ..

Exporters highlight compliance costs, testing requirements, MSME issues in meeting with Piyush Goyal

Industry representatives have raised issues relating to compliance costs, testing requirements, and challenges faced by MSMEs in entering export markets, during a meeting with Commerce Minister Piyush Goyal here on April 27, an official statement said on Tuesday

The minister has assured continued support, including facilitation and targeted interventions to reduce entry barriers and enhance ease of doing business, the ministry said.





AI may be written in code, but it runs on electricity and India has structural advantage: Jeet Adani

Jeet Adani, Director, AdDigital Labs on Tuesday said that the future of artificial intelligence will be driven by infrastructure and energy, emphasising that India has a clear structural advantage as it enters a new phase of AI-led growth.

Speaking at the groundbreaking ceremony of the Google Cloud India AI Hub in Visakhapatnam, Adani said the moment marks a significant turning point in India's digital journey. He described Visakhapatnam as an emerging gateway to India's digital future, where a new phase of development integrating energy, data and connectivity is taking shape.

South Asian lifestyle collective Otherland Hotels announces its debut in Sri Lanka

Otherland Hotels, South Asia's first independent lifestyle collective, has announced that it is set to open Otherland Galle in June 2026.

The company said the 66-key property is situated close to Galle Fort on Sri Lanka's southern coast. Otherland Hotels was launched in 2023 by Rishi Sreedharan and Samarth Gowda, who co-founded Hyphen coliving in 2021.

Sreedharan's company has also been building hotels for Marriott International and others since 2012.





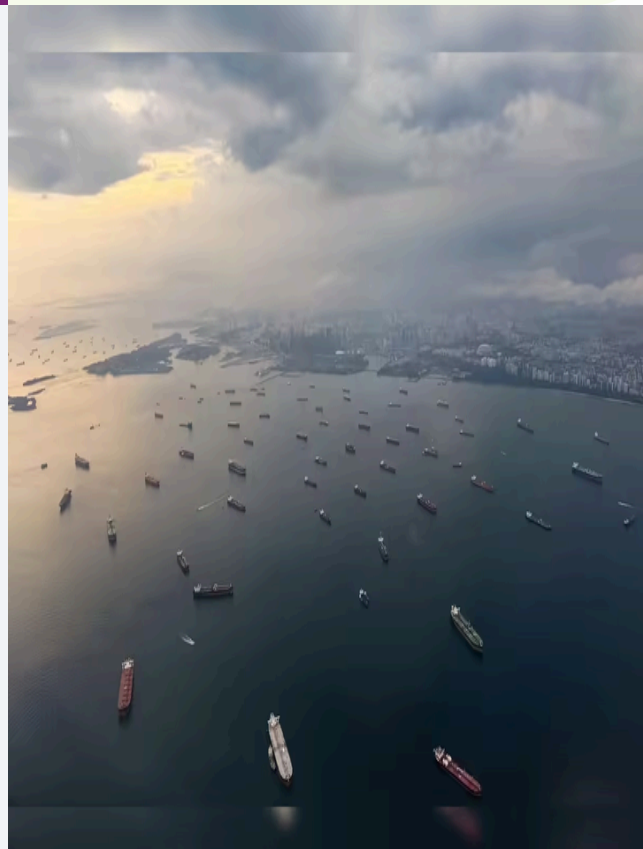
AU Small Finance Bank files for final universal bank licence

AU Small Finance Bank has made the final application for universal banking license in March after the Reserve Bank of India relaxed the requirement to set up a non-operative holding company for the transition, executive director Vivek Tripathi said.

How Asia-Pacific is fighting a fuel shock that could get worse

Asian nations face the prospect of prolonged strain on crucial energy supplies as the conflict in the Middle East grinds past the two-month mark, with the Strait of Hormuz still largely off-limits to shipping.

Governments have already raided their policy toolkits by amping up subsidies to keep a lid on energy prices, restricting fuel use and ordering public officials to work from home. Officials have shuttled across the globe to secure alternate oil and gas supplies, including from sanctions-hit Russia. It's all coming at a cost to their budgets.





Despite litigation, IHH says it is focused on key milestones for Fortis

Malaysia-headquartered hospital group IHH Healthcare has asked its largest shareholder, Mitsui, to help broker a conversation with Japanese drugmaker Daiichi Sankyo, even as the two sides remain locked in parallel legal proceedings across Indian and Japanese courts over ₹11,800 crore worth of damages.

GCCs, large tech companies keep office leasing market robust

India's record office leasing in the March quarter is underpinned by a less visible but decisive trend, rising pre-commitments by large occupiers locking in high-quality space well before completion to secure future capacity, hedge against supply constraints, and gain pricing certainty in a tightening market. While gross leasing hit a record 21.5 million sqft during the period, a significant share of net absorption came from the conversion of pre-leased space, indicating that demand is being locked in well before project completion.





Philips looks to step up play in India's growing discretionary market

The last five years have seen global macroeconomic volatility impacting businesses in a way that hasn't happened before, but there is a broad-based momentum which gives confidence for the short term, said Philips's executive vice president and chief business leader (personal health) Deeptha Khanna. "It's early to conclude on the global volatility (impact). In India, 40% of volumes for personal health are locally manufactured, so that gives us a certain degree of control and management," she told ET in an interview.

Organon gives Sun Pharma scale and reach, but challenge lies in integration, execution

The acquisition of Organon & Co by Sun Pharmaceutical Industries, valued at \$11.75 billion, implies an enterprise value-to-sales (EV/Sales) multiple of about 1.9 times, significantly below Bloomberg's comparable median of 4.8 times. It is also lower than the EV/sales of 6.5 times at which Torrent Pharmaceuticals' acquired JB Chemicals & Pharmaceuticals in June 2025. While Sun Pharma's deal appears inexpensive, it also reflects Organon's muted growth profile, with revenues largely flat over the past four years, underscoring the execution challenges for Sun Pharma while it attempts to bring Organon back on the growth path.



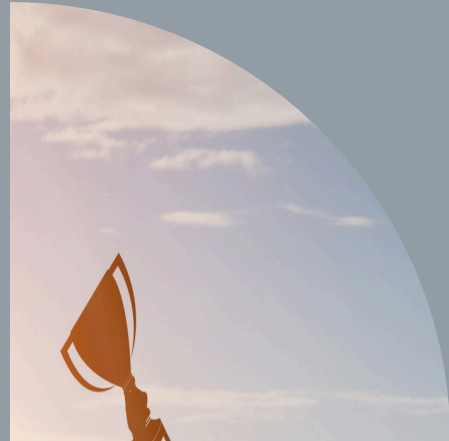


Out-of-pocket costs still dominate hospitalisation spend despite wider insurance coverage: NSO

surveyRead more at:

https://economictimes.indiatimes.com/wealth/insure/health-insurance/out-of-pocket-hospitalisation-costs-surge-despite-increased-health-insurance-coverage-in-india-nso-survey-findings/articleshow/130554494.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

DID YOU KNOW



[Click here
to go back](#)



Starting from a bustling area like Lohar Chawl, building a company worth thousands of crores is truly an inspiring journey.



InderThakurdasJaisinghani had a humble childhood. After his father's demise, he had to leave school at the young age of just 15. While other children were focused on their education, Inder chose to take responsibility for his family business. He took charge of running a small hardware and electrical shop named 'Sind Electric Stores.'

The early days were full of struggle—limited capital, small shops, and a narrow customer base. Dreaming big under such circumstances was not easy. But Inder had a clear vision—to build a company that would be recognized not just in India, but globally. With determination and support from his brothers, he laid the foundation of Polycab India Limited.

What started in a small garage has today grown into one of India's largest manufacturers of wires and cables. Polycab established manufacturing units across the country, built a vast distribution network, and earned customer trust through quality products.

Today, Polycab reaches millions of homes and industries across India. A company that began in a modest chawl has now grown to a valuation exceeding ₹1 lakh crore. InderJaisinghani's personal wealth has reached approximately ₹18,000 crore.

This journey is not just about money—it is about determination and hard work. A 15-year-old boy who left school midway, yet had strong resolve and a willingness to work hard, went on to become one of the country's leading industrialists. InderJaisinghani is a living example of that.

The key lesson from his story is simple: no matter how small the beginning, your dreams should be big. No matter how tough the circumstances, you must not give up—you must fight with determination. A small shop in LoharChawl transformed into a leading company because Inder never gave up.

Today, Polycab is not just a company—it is an inspiration for every young individual. With the right mindset, hard work, and patience, success will surely knock on your door.



MERCURI
international

India Operations



MORE INFORMATION

www.mercuriindia.com

