

FY 26-27 | Vol. No. 2



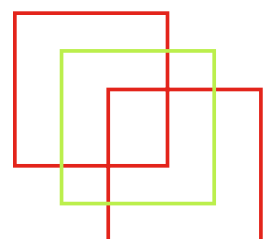
2026-2027 MERCURI INDIA BUSINESS FLASH



● MAY
● 2026



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MERCURI INDIA

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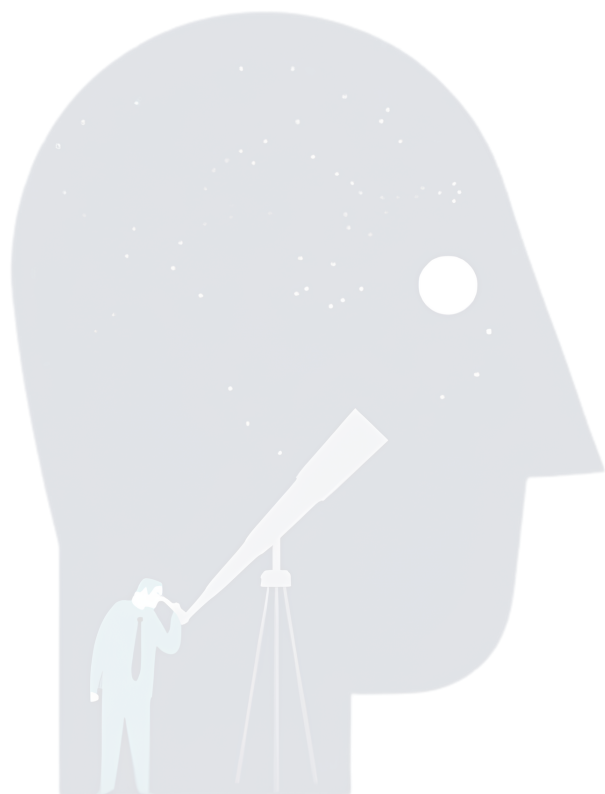
MARKET AT A GLANCE



BUSINESS SNIPPETS

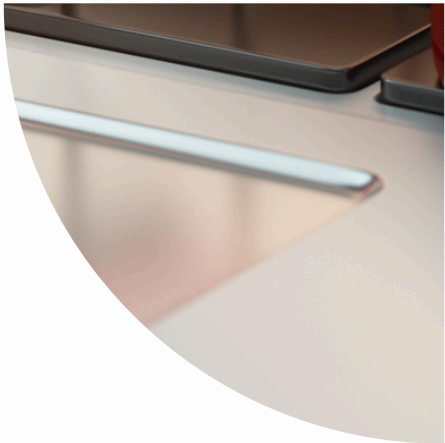
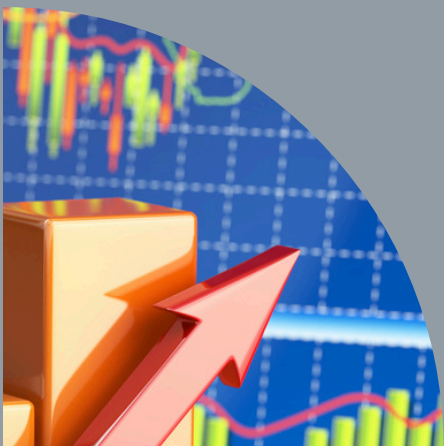


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**Market
Sensex**
74,699.47



Forex Rate
(per US \$)
94.94



Gold Rate
(per 10 gms) 22 ct
Rs. 1,43,125.00



Oil Price
(per barrel)
WTI \$ 89.77



**Forex
Reserve**
₹ 5198620 Cr



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Hyundai Motor India to hike car prices by up to Rs 12,800 from June 1

Hyundai Motor India said it will increase prices of its vehicles by up to Rs 12,800 from June 1, citing rising input and operational costs. In a regulatory filing to the stock exchanges, the automaker said the price hike, which was earlier announced on April 8, will now come into effect from June 1, 2026, "considering the prevailing market conditions and to ensure a balanced approach towards customer interest." The extent of price increase is up to a maximum of Rs 12,800 and it will vary depending on the model and variant," the company said.

CIL arm BCCL begins commercial operation at coal washery in West Bengal

CIL arm BCCL on Wednesday announced start of commercial operations at its two million tonne per annum (MTPA) Bhojudih coking coal washery in West Bengal, an initiative aimed at boosting supply of washed coal to the steel sector. Coking coal is a critical raw material used in steel production. The commissioning of the washery comes at a time when India relies heavily on import of coking coal to meet its domestic demand resulting in significant foreign exchange outflow.



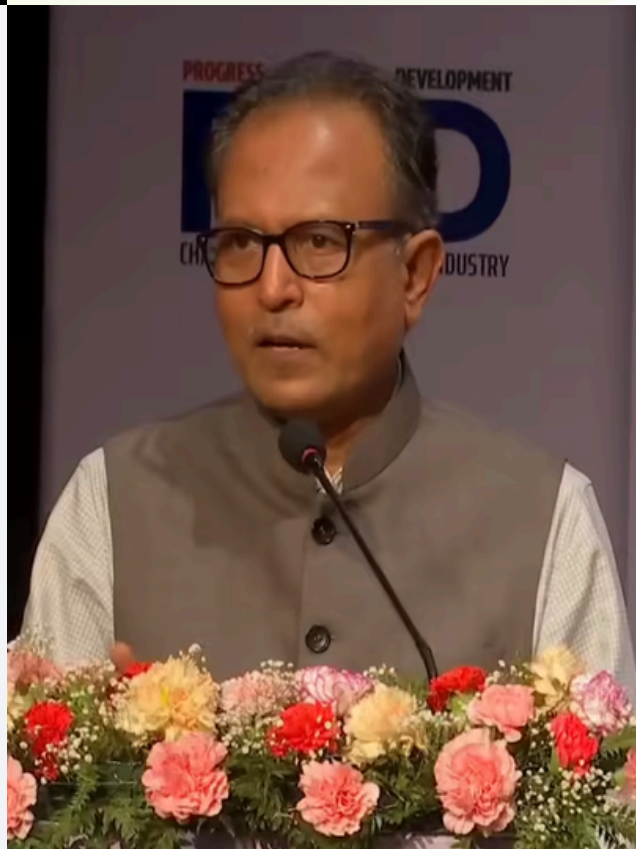


Saregama doubles down on premium music IP even as it eyes AI monetization

Saregama is positioning itself for an AI-driven future by exploring licensing opportunities with generative AI platforms while stepping up investments in premium music intellectual property, betting that artist-driven content will become more valuable over time.

Monetise idle household gold, ease compliance burden to build Viksit Bharat: Kotak MF's Nilesh Shah

Kotak Mutual Fund Managing Director Nilesh Shah said that India needs to find ways to monetise the massive stock of household gold lying idle while simultaneously reducing regulatory and compliance burdens on entrepreneurs to achieve the goal of a developed nation. Speaking at a conference organised by the PHD Chamber of Commerce and Industry on geopolitical shocks and financial stability, Shah said India has spent enormous sums on gold imports over the last 25 years.





MG Majestor launched: Check price, booking amount, interior features, engine, offers and other key specs

JSW MG Motor India, a major Indian automotive joint venture between the Mumbai-based JSW Group and China's state-owned SAIC Motor, on Wednesday launched its new 'Majestor' at Rs 40.99 Lakhs (ex-showroom price).

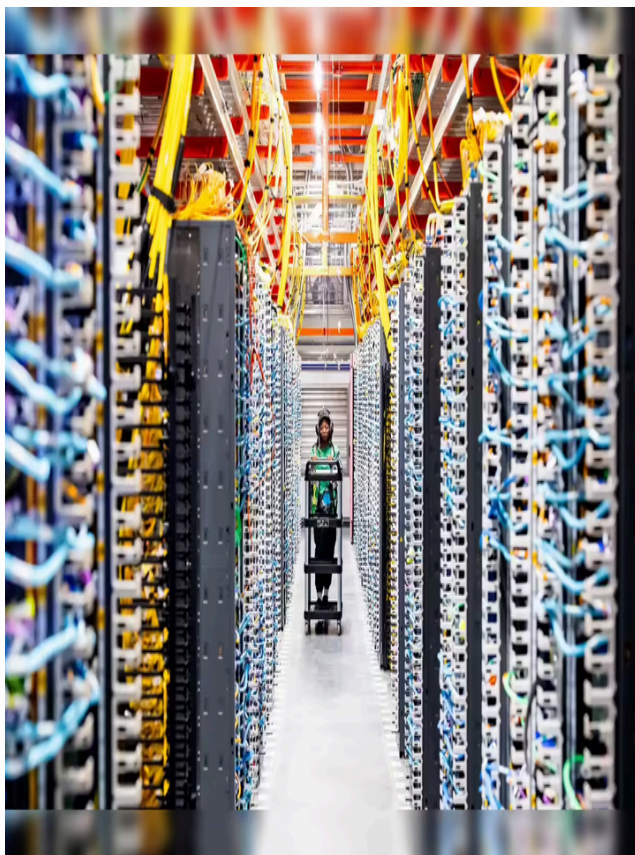
Commenting on the launch, Anurag Mehrotra, Managing Director, JSW MG Motor India, said, "The MG MAJESTOR marks a bold addition to our portfolio as India's first D+ SUV, delivering a powerful blend of performance, premium comfort, advanced technology and superior reliability. With its unmatched dimension, off-road mastery and multiple segment-first features, the MAJESTOR sets new benchmarks and offers a truly differentiated value proposition in the Indian SUV landscape."

Banks need to act fast as customers turn to AI for stock picks and savings yields: McKinsey & Company

Customers are adopting generative artificial intelligence (gen AI) much faster than previous technologies, leaving banks with little time to adjust and forcing them to act quickly, according to a report by McKinsey & Company.

The report said the pace of adoption of agentic AI is significantly faster compared to earlier technologies such as the internet, mobile technology and big data. While traditional technologies typically took around 5-10 years to move from simple to complex use cases, agentic AI is expected to make that transition within just 2-3 years.





India ranks second-largest market for data center in Asia Pacific

India is emerging as one of Asia Pacific's most significant growth markets for digital infrastructure, as accelerating AI adoption, hyperscale cloud expansion, and rising enterprise demand continue to reshape global data center development patterns, according to Cushman & Wakefield.

The country ranks as the second-largest market in the region with 1.6 GW of operational capacity and is also among the top three markets by development pipeline, with 3.1 GW under

Jio launches Rs 200 OTT pack with 15 apps, 1,000 TV channels and unlimited 5G

Reliance Jio on Wednesday launched a new Rs 200 Jio OTT Pass that bundles subscriptions to 15 OTT platforms, access to more than 1,000 live TV channels, 30 GB of high-speed data and unlimited 5G connectivity for 28 days, as telecom operators continue to push content-led offerings to drive user engagement.

The telecom operator said the new pack, which goes live from May 27, is positioned as an all-in-one entertainment and connectivity offering, with benefits worth around Rs 1,500 a month for Rs 200.





Ola Electric secures approval for commercial e-scooter launch

Ola Electric has secured regulatory approval for a new electric scooter aimed at India's commercial mobility market, according to a government certification document, signalling the company may be preparing to enter the fast-growing commercial EV two-wheeler segment as early as this quarter.

The homologation, granted by the Automotive Research Association of India (ARAI) in February 2026 under the Central Motor Vehicle Rules (CMVR), covers an L1-category electric scooter powered by a 4-kilowatt motor with a top speed of about 70 kilometres per hour.

India said to prepare Rs 10,000 crore LIC stake sale next month

India is likely to begin formal marketing next month for a planned share sale in Life Insurance Corporation of India that could raise as much as 100 billion rupees (\$1 billion), according to people familiar with the matter.

The government plans to sell a stake of about 2% in the state-run insurer in late June or early July to institutional investors, the people said, asking not to be identified because the information is private.





KEC International bags orders worth Rs 1,300 cr in India, overseas

KEC International has secured orders worth Rs 1,303 crore across business verticals in domestic and international markets.

The transmission & distribution (T&D) business has received orders for projects across India and the Americas, the RPG Group company said in an exchange filing on Tuesday.

Why Pernod Ricard is facing heat in one of its most crucial liquor markets

From antitrust cases and tax demands to accusations of illegally boosting its market share, French liquor giant Pernod Ricard faces many business and regulatory challenges in India, one of its most crucial markets.

The maker of Chivas Regal whisky and Absolut vodka counts India as its biggest global market by volume. It competes with the likes of Diageo in the country.





JK Tyres lines up Rs 4,900 crore capex plan till FY30

JK Tyre & Industries Ltd has earmarked 4,900 crore towards capital expenditure through FY30 as India's third-largest tyre maker by revenue looks to significantly boost capacity.

Raghupati Singhania, chairman and managing director, said the capex outlay would help the company expand

Air India, IndiGo to cut domestic flight operations as ATF prices, low demand hurt: Report

Air India and IndiGo are set to cut domestic operations starting June 1 for a period of 90 days as airlines grapple with sharp rise in Aviation Turbine Fuel (ATF) prices and low summer demand, The New Indian Express reported citing multiple sources. The two carriers, which control more than 90 per cent of the Indian aviation market have decided to scale down operations since the industry is facing a number of issues following the outbreak of the US-Iran war, along with the seasonal slump after the school holiday period.





Quick commerce becomes FMCG's biggest online sales channel in India

Quick commerce has become the dominant online sales channel for India's top fast-moving consumer goods (FMCG) companies, with Dabur India and Britannia Industries among others now deriving up to 75% of their digital sales from 10-minute delivery platforms.

ICICI Bank adds most credit cards in April amid rising competition

ICICI Bank added the highest number of new credit cards among India's top five issuers in April, signalling intensifying competition for cardholder market share, Reserve Bank of India data showed. ICICI Bank recorded 151,823 net new issuances, while SBI Cards came in second with 138,990 additions and HDFC Bank recovered strongly with 128,525 additions.





Coal minister flags unregulated expansion of online pharmacies

Union coal and mines minister G Kishan Reddy has written to union health minister Jagat Prakash Nadda raising concerns over "unregulated" expansion of online pharmacies in the country and seeking appropriate action after examining the issue.

Skymap Pharma to buy state-run Indian Medicines Pharma for Rs 121 crore

An inter-ministerial panel has approved the strategic sale of state-run Indian Medicines Pharmaceutical Corporation (IMPCL) to Skymap Pharmaceuticals for ₹121 crore. The alternative mechanism-comprising road transport and highways minister Nitin Gadkari, finance minister Nirmala Sitharaman and Ayush minister Prataprao Ganpatrao Jadhav, who heads the administrative ministry of the state-run entity-cleared the highest bid placed by Skymap for a 100% equity in IMPCL along with management control, the finance ministry said in a statement.





Food packs still don't tell the full story: Firms make selective label changes as FSSAI rules gather dust

After lagging on front-pack-labelling to declare salt, sugar and saturated fats for over eight years and amid national food safety regulator Food Safety & Standards Authority of India (FSSAI)'s still-pending regulation on the same.

Construction costs up 25% since global conflicts began, developers flag material shortages: CREDAI

Construction costs have risen more than 25% since the start of global conflicts, driven by supply chain disruptions, labour migration, higher raw material prices and shortages of key materials, executives at top builders said.





Ashok Leyland Secures 715- Vehicle order from VRL Logistics. Shares Rise 3.83%

Ashok Leyland announced that it secured an order for 715 commercial vehicles from VRL Logistics, according to a press release submitted to the stock exchanges under Regulation 30 of SEBI Listing Regulations.

The company stated that the order includes AVTR 3120 haulage trucks, BOSS 1615 trucks and Oyster staff buses. The order further strengthens the long-standing business relationship between Ashok Leyland and VRL Logistics.

According to the company statement, deliveries are progressing in phases, with 300 trucks already delivered while the remaining 415 vehicles are scheduled for execution during the current year.

The company said the vehicles are equipped with advanced operational and fuel-efficiency technologies aimed at improving uptime, fleet productivity and logistics efficiency.

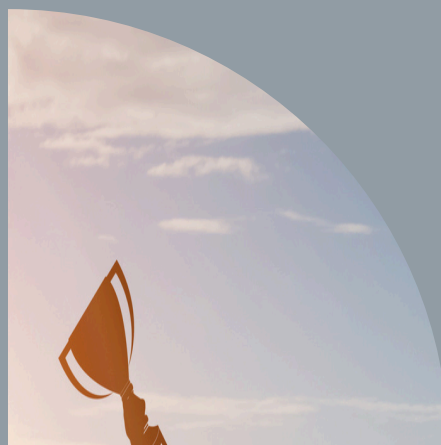
VRL Logistics managing director Dr Anand Sankeshwar stated in the release that the order reflects continued confidence in Ashok Leyland's product quality, reliability and after-sales service network.

Ashok Leyland also said the order supports its broader strategy of strengthening its commercial vehicle presence within India's logistics and transportation sector.

The latest order from VRL Logistics reinforces Ashok Leyland's presence in India's fleet transportation and logistics sector through repeat institutional demand.

The development also reflects ongoing replacement and expansion demand within the commercial vehicle market as logistics operators continue fleet modernisation initiatives to improve operational efficiency and uptime.

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How This 80-Year-Old Ahmedabad Woman Built A Successful Ice Cream Business



At a time when many packaged ice creams contain artificial flavours, colours, and preservatives, Niruben's natural recipes have won hearts across generations.

An 80-year-old woman from Ahmedabad has been serving homemade ice creams made with just four natural ingredients for the past four decades. At a time when many packaged ice creams contain artificial flavours, colours and preservatives, her simple recipes have won hearts across generations.

Using only milk, cream, stevia and real fruits or dry fruits, Niranjana Desai, fondly known as Niruben, prepares a variety of traditional ice creams. Popular flavours include mango, chikoo, kesar pista, sitaphal and chocolate, all made without any artificial preservatives or ready-made mixes.

"She still makes ice cream from scratch, every single day,". Every morning, Niruben walks into her kitchen and prepares fresh ice cream, and Ahmedabad has been a fan of Niruben's ice cream.

How Did The Ice Cream Business Started?

Niruben's small home-based venture has become a favourite among people looking for natural and preservative-free ice creams. Sharing insights into her journey, Niruben initially made ice cream at home for neighbours, guests, and visitors. People soon noticed something different about the taste.

"Baa, you should open a shop," they told her. That was when her journey as "Niruba Ice Creamwala" began in 1986. She started with a simple gas stove in her kitchen, which has now grown into a popular ice cream shop.

Even today, fresh ice cream is prepared daily in traditional wooden containers using recipes that have remained unchanged since 1986. Fresh batches are made every three to four days using milk and cream sourced from a local dairy. Amrit Bhai, who has been working with the Desai family for over 30 years, told that their ice cream-making process is still completely traditional. Unlike large factories that use heavy machines, Niruben's kitchen uses a large 'bhatti' and a huge kadhai where milk is slowly boiled.

Apart from serving customers at the shop, they also offer catering services and packaged ice creams. Because there are no preservatives, the ice cream has a shelf life of just seven days.

She began with just five flavours, rose coconut, variyali, chocolate, badampista kesar and kesar elaichi, and soon became an Ahmedabad favourite. The shop now serves 27 flavours, and is loved for its natural and tasty ice cream.



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